



CENTRAL CAROLINA

Community Foundation

Community Funds

A Lasting Legacy

Evan Nord always made giving to his community a personal priority. "I care a lot about this area," said Evan. "I wanted to give in a way that would continually help the people who live here." After considering his options, Evan decided to establish a Community Fund to help create Central Carolina Community Foundation.

"By establishing an unrestricted fund, I was able to keep my gift from becoming outdated. Communities needs change, so I wanted to make sure my gift wasn't too narrowly focused," said Evan. "Because it's endowed at the Community Foundation, my gift will continue to make a difference forever. It will grow over time and become a more and more valuable asset for the community. This is exactly the legacy I want to leave."

Mr. Nord accomplished just that. His generosity was unwavering and his family continues to carry out his legacy through their philanthropy today.



What is a Community Fund?

By making an unrestricted gift to the Foundation for a Community Fund, you are supporting the Foundation's ability to respond to the ever-changing needs of the Midlands. Your gift addresses a broad range of local needs, including future needs that often cannot be anticipated at the time your gift is made. Funds help the Community Foundation to support long-term solutions; respond quickly to emergencies; and meet changing social, cultural, educational, or environmental needs in our local community.

Why start a Community Fund?

A Community Fund allows you to make the most of your charitable dollars. Your gift qualifies you for maximum tax advantage under federal law and provides the expertise of our professional investment managers. Because you set no restrictions on the use of your gift, a Community Fund enables our experienced program staff and board to do what they do best — assess community needs and respond by awarding grants to the nonprofit organizations that undertake our community's most critical work.

Who should consider a Community Fund?

A Community Fund is ideal for families, individuals or businesses that:

- Are interested in a broad range of local needs.
- Want their charitable contributions to be used strategically to meet community needs.

How much does it take to create a Community Fund?

There is no fee to establish a fund, but the minimum opening balance for a Community Fund is \$10,000. There is an annual administration fee and an investment management fee, both calculated quarterly based on a 'rolling annual average' of the fund's balance. These fees are reflected in the quarterly statement provided for each fund.

Am I required to spend a certain amount from the fund?

Each year, based on the most recent spending policy, the Foundation will calculate 5%* of the balance of a Community Fund and make that amount available for distribution to nonprofits through our competitive grantmaking processes.

** The distribution percentage is determined annually by the Foundation's Board of Trustees.*

For more information, contact your financial advisor or call JoAnn Turnquist, President & CEO, at 803.254.5601 x323.



Confirmed in Compliance
with National Standards for
U.S. Community Foundations