



Field-of-Interest Funds

A personal mission unforgotten

Jack and Carol Monroe want to know that future generations will benefit from their philanthropic choices. The Monroes chose to create their legacy by establishing a Field of Interest fund with Central Carolina Community Foundation. They elected for the returns from the fund not to be distributed until the twenty-second century to assure a lifelong base of support for educational issues.

Jack and Carol Monroe will never see how their wise philanthropic decisions now will meet the needs present a hundred years from now. The generosity to those things unknown, to people you will never meet and a community you will never know, is the most gracious form of benevolence and the most faithful confidence in the prospect of possibility.



What is a Field-of-Interest Fund?

A Field-of-Interest Fund allows you to target your gift to address needs in an important area of community life. It is a fund that supports a focus area of your choice, such as the arts, education, youth services, or homelessness. You can add to the Field-of-Interest Fund you establish at any time — and so can others who share your interests in community.

Why start a Field-of-Interest Fund?

By creating a Field-of-Interest Fund at the Community Foundation, you can identify an area of personal interest as broad or narrow as you wish for your gift to support. Our professional program staff continually monitors changing community needs so that you can be sure grants made in the name of the fund make the most impact in your field of interest and create your personal legacy of giving. Your gift qualifies you for maximum tax advantage under federal law and you have the expertise of our professional investment managers to ensure growth and the availability of more grant dollars.

Who should consider a Field-of-Interest Fund?

A Field-of-Interest Fund is ideal for families, individuals or businesses that:

- Want grants made only to organizations within a particular area of interest.
- Want their charitable contributions to be used strategically to meet community needs in the future.

How much does it take to create a Field-of-Interest Fund?

There is a \$250 fee to establish a fund, and the minimum opening balance for a Field-of-Interest Fund is \$10,000. There is an annual administration fee and an investment management fee, both calculated quarterly based on a 'rolling annual average' of the fund's balance. These fees are reflected in the quarterly statement provided for each fund.

Am I required to spend a certain amount from the fund?

Each year, based on the most recent spending policy, the Foundation will calculate 5%* of the balance of a Field-of-Interest Fund and make that amount available for distribution to non-profits through our competitive grantmaking processes.

** The distribution percentage is determined annually by the Foundation's Board of Trustees.*

For more information, contact your financial advisor or call JoAnn Turnquist, President & CEO, at 803.254.5601 x323.



Confirmed in Compliance
with National Standards for
U.S. Community Foundations