CENTRAL CAROLINA
Community
Foundation

2020 Annual Summary

THE POWER OF COLLABORATIVE PHILANTHROPY

During the past three and a half decades, the Community Foundation has harnessed the collective resources of the community and through philanthropy, mobilized action in areas vital to the long-term vitality, wellbeing, and vibrancy of the region. We have worked to earn the trust of residents, community leaders, and donors in the region through effective investments of assets and strategic grantmaking. We have made smart investments in each other, seen what's possible, engaged everyone, and demanded more from ourselves. We have created a new reality of collaborative philanthropy.

When the COVID-19 pandemic struck our country, we relied on this new reality to mobilize the collective resources of our community and engage everyone in helping those in need. We learned that philanthropy could move at lightning speed when we removed perceived barriers and launched new decision-making processes that centered on community and relied on trust and shared leadership. The One SC Fund: COVID-19 Response was activated on March 8, 2020. In six short weeks, the Foundation had raised over $3 million from individuals, families, corporations and foundations from across the country. Working with philanthropic partners across South Carolina, we awarded grants totaling more than $3.2 million to nonprofit organizations supporting individuals affected by the pandemic, in every county in our state — the power of collaborative philanthropy.

The importance of demanding more from ourselves became evident as we collectively responded to the death of George Floyd. How would we hold ourselves accountable to help heal and connect our community? How would we enhance equity while fulfilling our mission of promoting, facilitating and increasing philanthropy to create a sustainable impact within our community? This work is underway. We've formed new partnerships and expanded grant opportunities. We've witnessed the incredible ingenuity, hard work and creativity of our communities to develop solutions that have lasting positive impacts.

This year we were strongly reminded that philanthropy has much more to offer than money. Philanthropy has given us hope and has shown us possibilities we might not have dared to imagine. As we look ahead to 2021 and beyond, we know that there is much more to be done. By making smart investments in each other, seeing what's possible, engaging everyone and demanding more from ourselves, we will harness the magic of collaborative philanthropy and continue to improve the lives of people in our region.

Sharon Bryant
Board Chair

JoAnn M. Turnquist
President & CEO

$3,321,683 raised during Midlands Gives for 416 nonprofits

$3,137,111 donated to and $2,656,912 awarded by One SC Fund for COVID-19 Relief through June 30, 2020

750 voices heard through *On the Table*

$176,939 donated to and $58,000 awarded by Midlands Community Response Fund for COVID-19 Relief through June 30, 2020

$565,983 awarded through 75 grants by Community Impact Fund

CONSOLIDATED FINANCIAL STATEMENTS

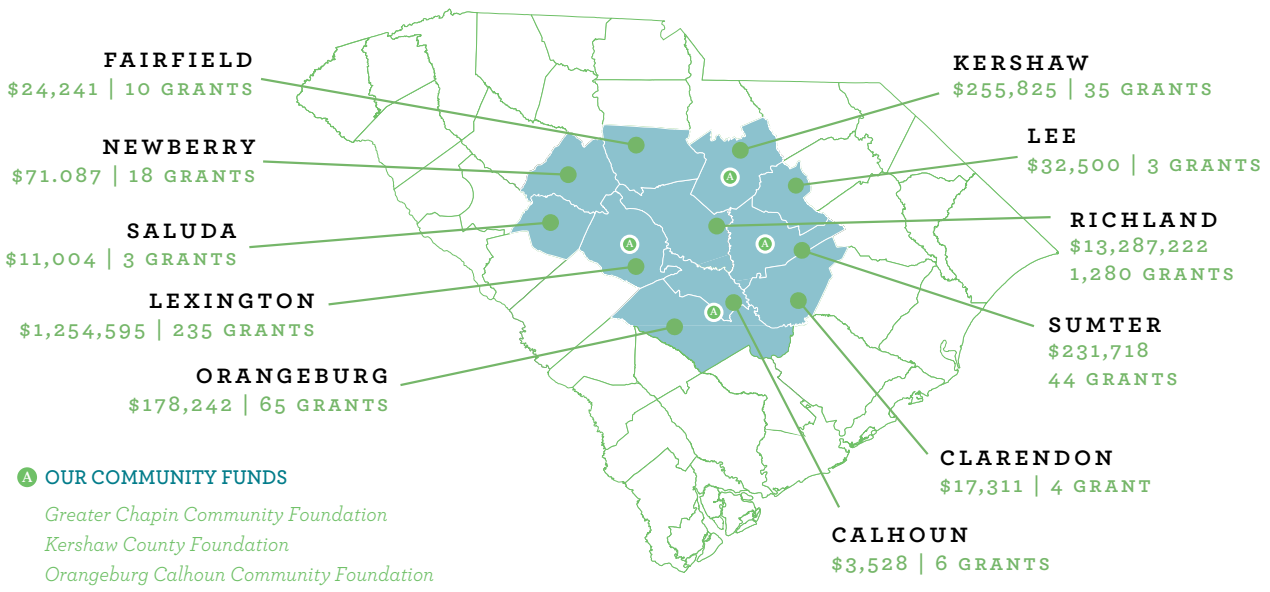
As of June 30, 2020 Information Unaudited		2020	2019
ASSETS			
Cash and Cash Equivalents		6,125,714	5,351,683
Investments		136,873,744	124,103,386
Interest in Charitable Trusts and Life Insurance		20,251,403	17,522,345
Other		131,031	145,237
Total Assets	**$**	**163,381,892**	**147,122,651**
LIABILITIES			
Liabilities, Miscellaneous		143,362	232,668
Grants Payable		58,789	58,784
Notes Payable		1,100,000	0
Funds Held for Agency Endowments		10,834,996	10,423,577
Funds Held for Supporting Organizations		4,439,234	4,406,621
Total Liabilities	**$**	**16,576,381**	**15,121,650**
NET ASSETS			
Without Donor Restrictions		132,861,647	117,058,190
With Donor Restrictions		13,943,864	14,942,811
Total Net Assets	**$**	**146,805,511**	**132,001,001**
Total Liabilities and Net Assets	**$**	**163,381,892**	**147,122,651**
PUBLIC SUPPORT AND REVENUE			
Total Contributions		37,149,759	27,006,313
Less: Amounts Received for Agency Endowments		(425,425)	(1,626,843)
Net Contributions		36,724,334	25,379,470
Total Investment Income		2,803,922	7,307,815
Less: Investment Income for Agency Endowments		(323,402)	(615,559)
Net Investment Income (Includes Unrealized Losses)		2,480,520	6,692,256
Revenues from Charitable Trusts		(384,797)	(1,825,391)
Other Income		300,676	290,786
Total Support and Revenue	**$**	**39,120,733**	**30,537,121**
EXPENSES			
Grants and Related Expenses		23,333,743	24,290,471
Less: Grants Disbursed from Agency Endowments		(226,174)	(705,172)
Total Program Services		23,107,569	23,585,299
Investment Management		70,626	66,965
Less: Expenses Allocated to Agency Endowments		(6,039)	(5,582)
Net Investment Management		64,587	61,383
Grants Management and Fundraising		1,144,067	1,081,892
Trust Beneficiary Payments		0	0
Total Grants and Expenses	**$**	**24,316,223**	**24,728,574**
Increase (Decrease) in Net Assets		**14,804,510**	**5,808,547**
Net Assets, Beginning of Year		**132,001,001**	**126,192,454**
Net Assets, End of Year	**$**	**146,805,511**	**132,001,001**

ANNUAL SUMMARY

As our community grows, so does our organization and impact. Thanks to generous donors both today and years past, we are able to celebrate the following highlights from the fiscal year that ended June 30, 2020.

2,432
GRANTS IN 2020
TOTALING
$21,901,514

MIDLANDS GRANTS BY COUNTY



OUR COMMUNITY FUNDS

Greater Chapin Community Foundation
Kershaw County Foundation
Orangeburg Calhoun Community Foundation
Sumter Community Foundation

TOTAL MIDLANDS GRANTS 1,703 | $15,367,273

GRANTS DISTRIBUTED BY CATEGORY

ANIMAL WELFARE
$511,289

ARTS &CULTURE
$1,043,055

COMMUNITY IMPROVEMENT
$2,936,802

FAITH-BASED
$2,887,039

HUMAN SERVICES
$6,802,800

ECONOMIC DEVELOPMENT
$97,680

HEALTH & WELLBEING
$1,110,123

YOUTH DEVELOPMENT
$540,033

EDUCATION & SCHOLARSHIPS
$5,972,693

GRANTS BY LOCATION

OUTSIDE SOUTH CAROLINA
325 Grants | $1,840,904

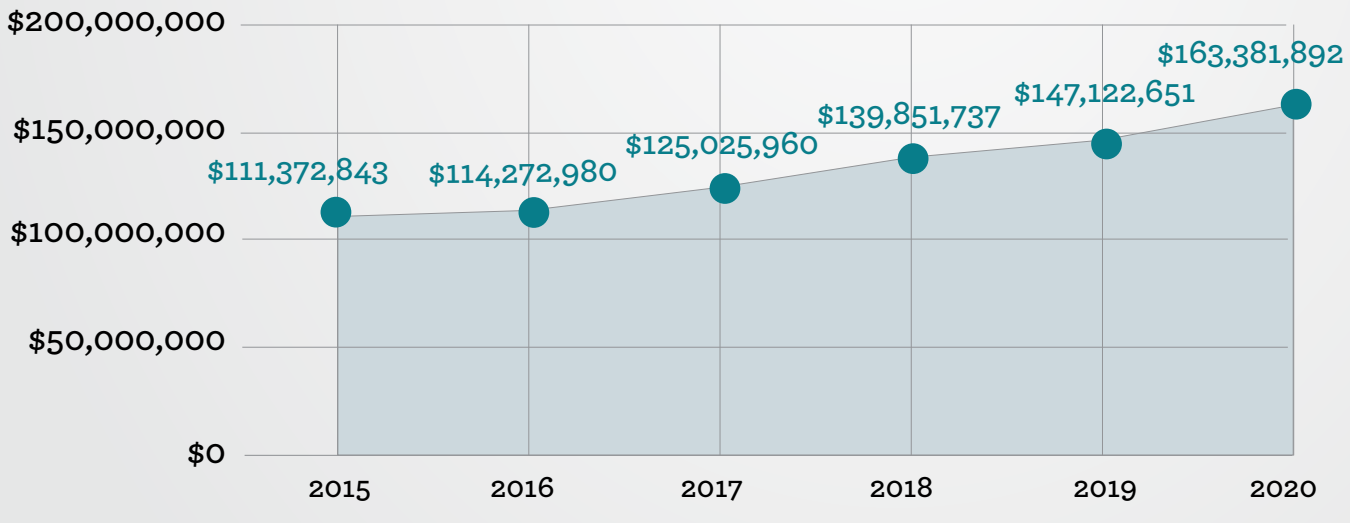
MIDLANDS
1,703 Grants
$15,367,273

SOUTH CAROLINA (OUTSIDE MIDLANDS)
404 Grants | $4,693,333

FUNDS BY TYPE

	DOLLAR AMOUNT	# OF FUNDS
Agency Fund	$10,834,996	48
Designated Fund	$18,207,190	42
Donor-Advised Fund	$82,868,104	233
Field-of-Interest Fund	$2,904,866	17
Fiscal Sponsorships	$402,340	15
Scholarship Fund	$6,452,720	39
Supporting Organizations	$4,439,234	2
Trust Fund	$13,943,864	19
Unrestricted Fund	$22,026,427	19
Grand Total	$162,079,741	434

GROWTH OF ASSETS



GRANTS AWARDED BY YEAR

2015	$11,700,738
2016	$15,906,694
2017	$12,091,857
2018	$12,542,840
2019	$22,771,594
2020	$21,901,514

Total Since Inception
$205,000,000+

2020-2021 BOARD OF TRUSTEES

Sharon Bryant, First Citizens Bank – *Chair*
Calvin H. Elam, EFinancial Advisors – *Vice Chair*
Jill Davis, BlueCross BlueShield of SC – *Secretary/Treasurer*
Julie C. Albrecht, Sonoco
Van Anderson, McKesson Specialty Health
Cliff Bourke, Jr., Southeastern Freight Lines
Julie Brenan, Community Volunteer
Tushar V. Chikhliker, Nexsen Pruett
Henry Clay, Columbia Metropolitan Magazine
Christi Epps, Longs Pharmacy Solutions
Sara Fawcett, United Way of the Midlands
Andy Folsom, BlueCross BlueShield of SC
Rob Godfrey, Nephron Pharmaceuticals
Harriett Green, SC Arts Commission
Felicia Rhue Howard, Dominion Energy
Charles Kahn, Kahn Construction Company
Scott Macfarland, Community Volunteer
Cory Manning, Nelson Mullins Riley & Scarborough
Ken May, Community Volunteer
Scott McClelland, Elliott Davis LLC
Beth Richardson, Robinson, Gray, Stepp & Laffitte LLC
Candace C. Shiver, Shiver & Associates
Troy Simpson, Mid-Carolina Electric Cooperative
Stacy S. Stokes, Bauknight, Pietras & Stormer
Steven Waddell, First Horizon Bank
Bhavna Vasudeva, Community Volunteer