CENTRAL CAROLINA
COMMUNITY FOUNDATION

ANNUAL Summary 2022

As our community grows, so does our impact. Thanks to generous donors of today and in years past, we celebrate the following highlights from the fiscal year that ended June 30, 2022.

Making Life Better in the Midlands

For the past 38 years, Central Carolina Community Foundation has been dedicated to improving our region through strategic grant making, community engagement and inspiring philanthropy.

In July 2019, our board launched a three-year strategic plan focused on harnessing the collective resources of the community to build a livable, equitable and vibrant region. The plan was based on our understanding that an individual organization or single tactic cannot adequately address a significant community issue. To make an impact, collaboration is essential. Embedded in the plan was our promise to become an 'essential agent in the community's ability to mobilize action in areas vital to its wellbeing and create a new reality of collaborative philanthropy.'

During the past three years, we moved closer to this new reality. We developed a model for building high-impact philanthropy that included capacity-building programs for nonprofits and structures to connect fundholders, funders, nonprofit organizations, and the community to mobilize action. The pandemic added complexity to our work. It also increased our sense of urgency.

Our work leading the One SC Fund: COVID-19 Response grantmaking process reflected both. The pressing needs of individuals and communities inspired us to accelerate our research and our grantmaking. Since April 2020, more than $4.6 million in grant funding was deployed to 180 nonprofit organizations in the counties most affected by the pandemic.

Midlands Gives, the Foundation's online giving day, continued to connect our community to nonprofit organizations across our region. Each of the past three years broke the previous record for dollars raised, demonstrating the impact of collaborative philanthropy. Since its inception in 2014, this initiative has raised more than $19.7 million for hundreds of local nonprofits in our 11-county service area.

Informed by the work completed during the past three years, and our progress in creating a new reality of collaborative philanthropy, our board refined and launched our current strategic plan this July.

We will continue to explore ways to promote, facilitate and increase philanthropy to create a sustainable impact across our region; we will make smart investments in our community; and, to broaden collaboration, we will expand and develop relationships within the communities we serve.

Connecting our community. Building a culture of giving. Increasing the impact of philanthropy. We are proud to be part of an organization that is focused on these areas and honored to collaborate with individuals across our region who are working to enhance the quality of living throughout our region. Together, we are investing for impact.

With gratitude,

Calvin Elam
Chair

JoAnn Turnquist
President & CEO

> "Connecting our community. Building a culture of giving. Increasing the impact of philanthropy."

GRANTS AWARDED

2,743

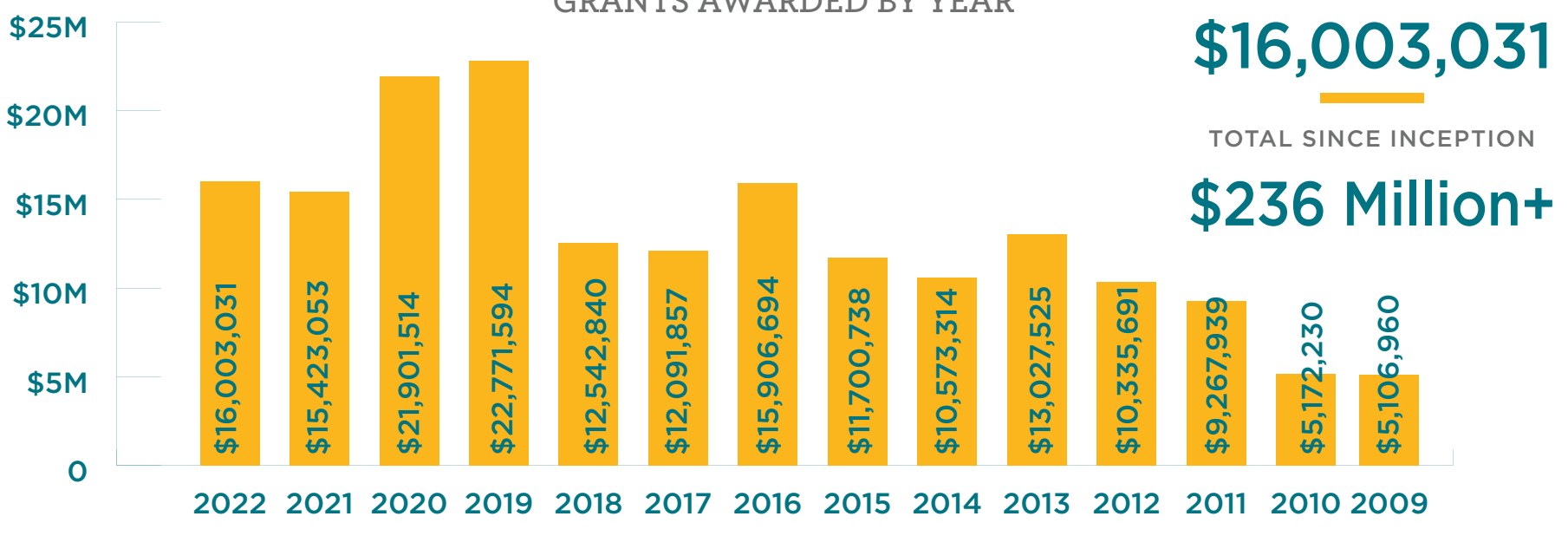
TOTALING

$16,003,031

TOTAL SINCE INCEPTION

$236 Million+

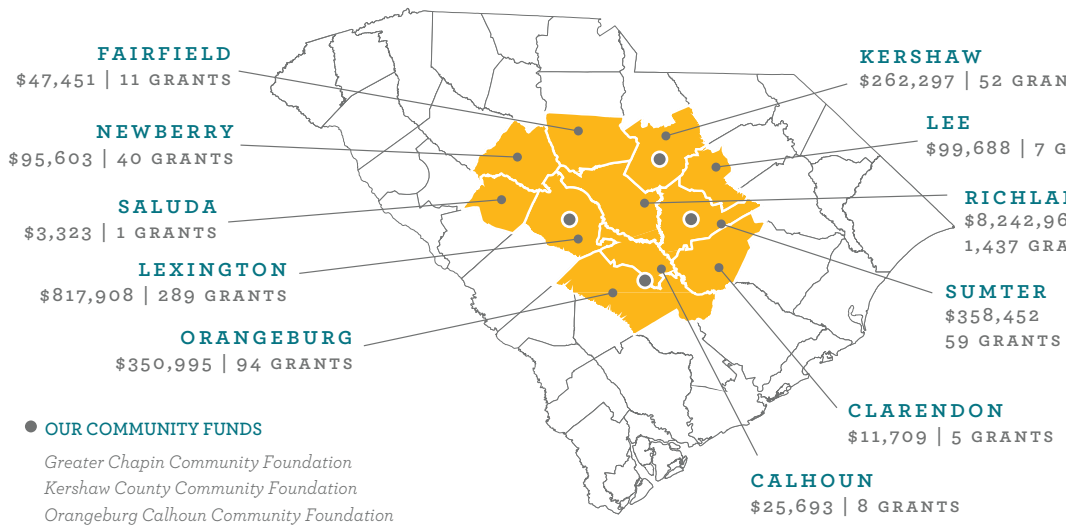
GRANTS AWARDED BY YEAR



GROWTH OF ASSETS

2009	$66,075,282
2010	$79,714,684
2011	$87,071,476
2012	$93,672,767
2013	$96,942,639
2014	$106,803,692
2015	$111,372,843
2016	$114,272,980
2017	$125,025,960
2018	$139,851,737
2019	$147,122,651
2020	$163,381,892
2021	$200,531,134
2022	$179,882,725

GRANTS BY COUNTY



OUR COMMUNITY FUNDS

Greater Chapin Community Foundation
Kershaw County Community Foundation
Orangeburg Calhoun Community Foundation
Sumter Community Foundation

GRANTS DISTRIBUTED BY CATEGORY

ANIMAL WELFARE
$450,319 | 3%

ARTS & CULTURE
$1,288,423 | 8%

COMMUNITY IMPROVEMENT
$2,692,321 | 17%

ECONOMIC DEVELOPMENT
$63,030 | .4%

EDUCATION SCHOLARSHIP
$4,579,342 | 29%

FAITH-BASED
$2,024,056 | 13%

HEALTH & WELLBEING
$1,128,458 | 7%

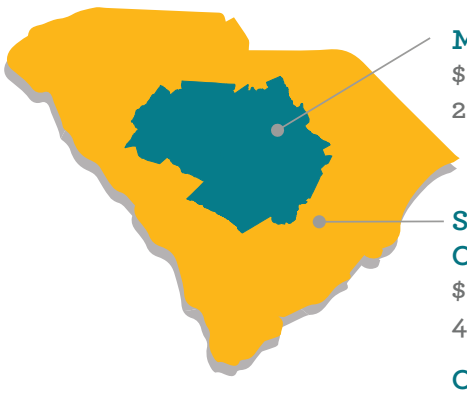
HUMAN SERVICES
$2,975,763 | 19%

YOUTH DEVELOPMENT
$801,319 | 5%

CONSOLIDATED FINANCIAL STATEMENTS

As of June 30, 2021 Information Unaudited		2022	2021
ASSETS			
Cash and Cash Equivalents		7,588,942	8,524,811
Investments		155,338,920	171,294,083
Interest in Charitable Trusts and Life Insurance		15,975,627	20,621,251
Other		207,678	137,193
Total Assets	**$**	**179,111,168**	**200,577,338**
LIABILITIES			
Liabilities, Miscellaneous		193,827	137,151
Grants Payable		139,815	58,789
Notes Payable		666,667	666,667
Funds Held for Agency Endowments		13,183,352	15,159,738
Funds Held for Supporting Organizations		4,268,257	5,184,718
Total Liabilities	**$**	**18,451,919**	**21,207,063**
NET ASSETS			
Without Donor Restrictions		145,932,147	163,841,329
With Donor Restrictions		14,727,103	15,528,946
Total Net Assets	**$**	**160,659,250**	**179,370,275**
Total Liabilities and Net Assets	**$**	**179,111,168**	**200,577,338**
PUBLIC SUPPORT AND REVENUE			
Contributions		29,182,239	14,078,829
Less: Contributions to Agency Endowments		(956,814)	(1,456,658)
Interest and dividends		8,040,281	5,459,300
Less: interest and dividends received for agency endowments		(799,673)	(467,584)
Revenues from unitrusts, annuity trusts & pooled income funds		(771,557)	2,192,306
Change in cash surrender value of life insurance		(30,286)	6,857
Sales of securities and other property		22,168,154	4,836,782
Less: proceeds from sales of agency endowments securities		(2,058,292)	(349,715)
Unrealized (depreciation) on securities		(60,335,253)	27,576,858
Less: appreciation of agency endowment securities		6,108,355	(2,388,913)
Other income		127,915	224,459
Total Support and Revenue	**$**	**675,068**	**49,712,521**
EXPENSES			
Grants and Related Expenses		18,423,750	16,141,356
Less: Grants to Agency Endowments		(312,386)	(219,242)
Total Program Services		18,111,364	15,922,114
Support Services			
Management and general		487,896	477,888
Fundraising and advancement		786,832	747,755
Total support services		1,274,729	1,225,643
Total Expenses	**$**	**19,386,093**	**17,147,757**
Increase (Decrease) in Net Assets		(18,711,025)	32,564,764
Net Assets, Beginning of Year		179,370,275	146,805,511
Net Assets, End of Year	**$**	**160,659,250**	**179,370,275**

GRANTS BY LOCATION



MIDLANDS
$10,316,079
2,003 GRANTS

SOUTH CAROLINA OUTSIDE MIDLANDS
$4,086,988
421 GRANTS

OUTSIDE SOUTH CAROLINA
$1,599,964
319 GRANTS

FUNDS AT THE FOUNDATION

Agency Funds	$13,183,352	52
Designated Funds	$21,975,478	52
Donor-Advised Funds	$90,909,791	249
Field-of-Interest Funds	$2,894,988	17
Fiscal Sponsorships	$1,173,641	21
Scholarship Funds	$7,550,903	46
Supporting Organizations	$4,268,257	2
Trust Funds	$15,498,660	18
Unrestricted Funds	$21,164,625	31
Grand Total	$178,619,696	488

2021-2022 BOARD OF TRUSTEES

Calvin H. Elam, Chair
Cory Manning, Vice Chair
Henry Clay, Treasurer
Julie C. Albrecht
Roslyn Clark Artis, J.D., Ed.D.
Cliff Bourke, Jr.
Julie Brenan
Sharon W. Bryant
Tushar V. Chikhliker
Dan D'Alberto
Christi Epps
Sara Fawcett
Andy Folsom
Terrance Ford
Rob Godfrey
Scott Graves
Harriett Green
Scott Macfarland
Ken May
Scott McClelland
Angela O'Neal
Beth Richardson
Candace C. Shiver
Troy Simpson
Bhavna Vasudeva
Steven Waddell
Derrick L. Williams

CENTRAL CAROLINA COMMUNITY FOUNDATION

We are a nonprofit organization serving 11 counties in the Midlands by distributing grants and scholarships and linking the resources of donors, nonprofits and community leaders to areas of need.

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