



CENTRAL CAROLINA

Community Foundation

## Fund Options

The Community Foundation offers several different types of fund options to meet the varying philanthropic and financial goals of our donors. Below are brief explanations of the types of funds we offer.

### Community Funds

Community funds are supported through donors' unrestricted gifts and allow the Community Foundation to respond to the ever-changing needs of the Midlands. Income is distributed after a competitive review process to nonprofits that have innovative programs and initiate effective progress within the community.

*Minimum Fund Investment: None*

### Field-of-Interest Funds

Field-of-Interest funds support a donor's specific focus areas such as arts, education, human services or youth. By identifying and distributing grants concurrent with the donor's area of concern, a field-of-interest fund ensures that the donor's interests are funded, but does not limit the funding to one particular organization.

*Minimum Fund Investment: \$10,000*

### Designated Funds

Designated funds allow a donor to identify specific nonprofit organizations to receive grants. A donor may choose one or several organizations to support with the fund. Income from the fund is paid to the designated organization(s) to be used to support operations and programs.

*Minimum Fund Investment: \$10,000*

### Donor-Advised Funds

Donor-Advised Funds provide both immediate impact and sustainable benefit while giving a donor the flexibility to give to many varying organizations and programs. This fund provides many options for the donor. A donor may establish an unendowed or endowed fund. The donor may also choose whether or not to invest the fund.

*Minimum Fund Investment: \$10,000*

### Scholarship Funds

Scholarship funds allow a donor to help provide educational opportunities for future community leaders. These funds are typically set up to honor loved ones or someone who has helped the donor succeed in life. The donor may designate the criteria for the scholarship and assist in the selection process by serving on the scholarship selection committee if so desired.

*Minimum Fund Investment: \$50,000*

### Agency Funds

Agency funds provide a simple way for a nonprofit organization to establish a fund that provides a source of support. The organization can choose to withdraw funds throughout the fiscal year or leave the funds invested where they will continue to grow.

*Minimum Fund Investment: \$10,000*