

# Endowed Designated Fund

## at Central Carolina Community Foundation

### Introduction to Central Carolina Community Foundation

Central Carolina Community Foundation (CCCF) is a nonprofit organization that links charitable people and businesses with areas of opportunity and need in our community. CCCF's Mission is to promote, facilitate and increase philanthropy to create a sustainable impact within our community through responsible giving. The Foundation is your local partner for charitable giving and the Midlands' leader in collaborative philanthropy.

### Endowed Designated Fund Overview

At the time of the fund's establishment, the donor will choose one or multiple IRS-approved organizations that will automatically receive a grant from the fund annually into perpetuity.

The annual spendable allocation is determined by CCCF's Board. Currently, the annual spendable allocation is four percent based on a 20-quarter rolling average. The Foundation manages the fund and ensures the selected organization(s) meet the Foundation's due diligence process and that distributions are processed annually.

This is an automated, hands-off approach to philanthropy, as once the initial selections have been made and the fund is populated, the selected organization(s) cannot be changed.

### Fee Structure for Endowed Designated Funds

Fee Name	Fee Amount
Administrative	1% annually for \$0 to \$500,000
	0.75% annually on the next \$500,000
	0.50% annually on the next \$1,500,000
	0.35% annually on the balance over \$2,500,000
Investment and Management	Variable set by Vanguard Institutional Advisory Services
Quarterly Invested Fund	\$50
One Time Start-Up	\$250

Current Minimum to establish an Endowed Designated Fund is \$10,000.

