

# Endowed Field of Interest Fund

## at Central Carolina Community Foundation

### Introduction to Central Carolina Community Foundation

Central Carolina Community Foundation (CCCF) is a nonprofit organization that links charitable people and businesses with areas of opportunity and need in our community. CCCF's Mission is to promote, facilitate and increase philanthropy to create a sustainable impact within our community through responsible giving. The Foundation is your local partner for charitable giving and the Midlands' leader in collaborative philanthropy.

### Field of Interest Fund Overview

Field of Interest Funds (FOI) allow fundholders to support evolving community needs by supporting a specific area of "interest" that is defined by the donor, e.g., K-12 education, animals, historic preservation, etc. CCCF annually evaluates organizations that do the best work in the interest area and then makes grants to the organizations(s) that best fit the donor's interest as defined in the fund agreement. FOI grants support nonprofits within the 11-county service area of CCCF.

The available spendable allocation\* is distributed annually through a selection process that is managed by CCCF's Community Investment team and the Community Impact Committee of CCCF's Board. This endowed option preserves the corpus of the fund and allows for the possibility of supporting new nonprofits in the future.

\*The annual spendable allocation is determined by the CCCF Board. Currently, the annual spendable allocation is four percent based on a 20-quarter rolling average.

### Fee Structure for Field of Interest Funds

Fee Name	Fee Amount
Administrative	1.00%
Investment and Management	Variable set by Vanguard Institutional Advisory Services
Quarterly Invested Fund	\$50
One Time Start-Up	\$250

Current Minimum to establish a Field of Interest Fund is \$10,000.

