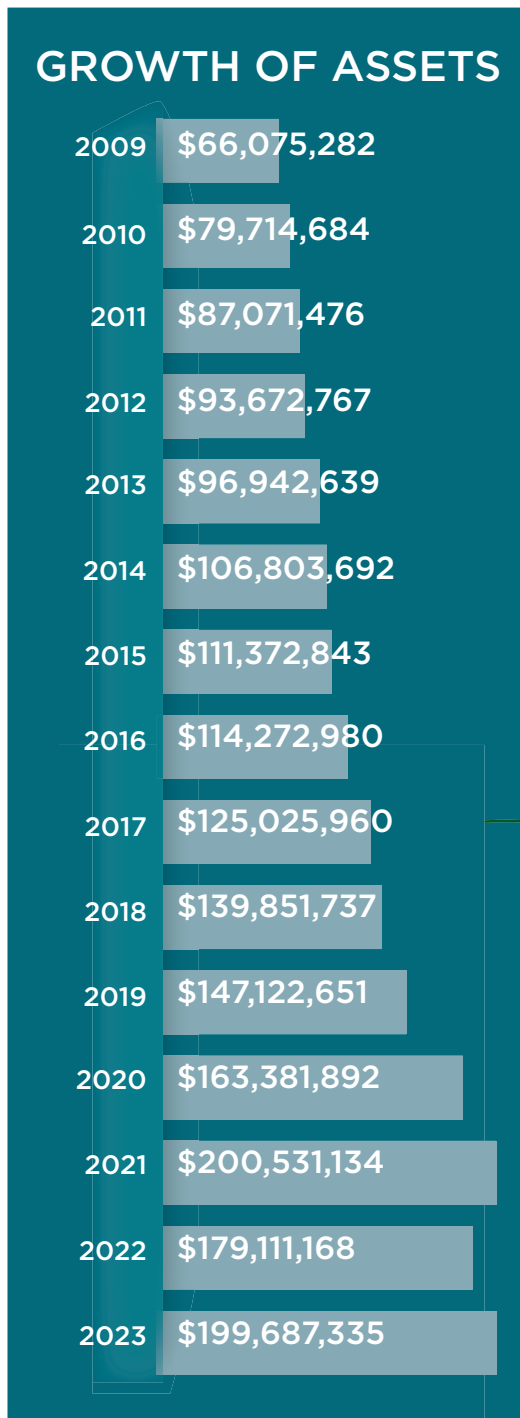
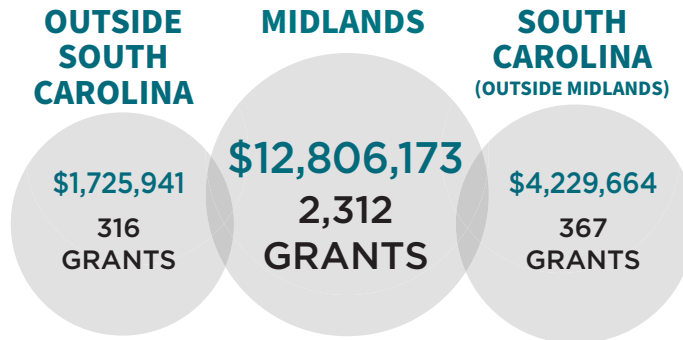


ANNUAL Summary 2023

As our community grows, so does our impact. Thanks to generous donors of today and in years past, we celebrate the following highlights from the fiscal year that ended June 30, 2023.



GRANTS BY LOCATION



GRANTS AWARDED

2,995

TOTALING

\$18,761,778

GRANTS AWARDED BY YEAR

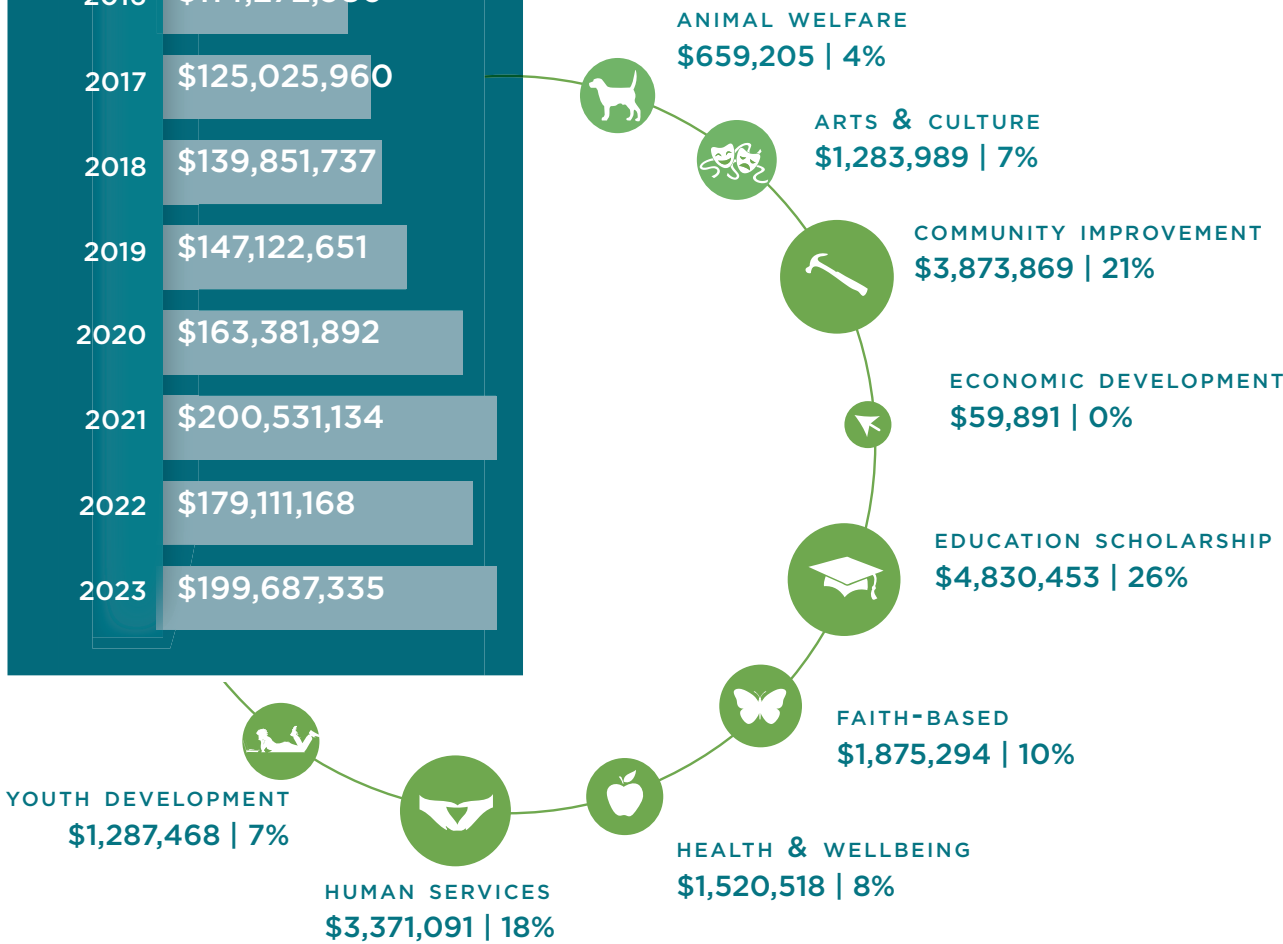
2009	\$5,106,960
2010	\$5,172,230
2011	\$9,267,939
2012	\$10,335,691
2013	\$13,027,525
2014	\$10,573,314
2015	\$11,700,738
2016	\$15,906,694
2017	\$12,091,857
2018	\$12,542,840
2019	\$22,771,594
2020	\$21,901,514
2021	\$15,423,053
2022	\$16,003,031
2023	\$18,761,778

TOTAL SINCE INCEPTION
\$255 Million+

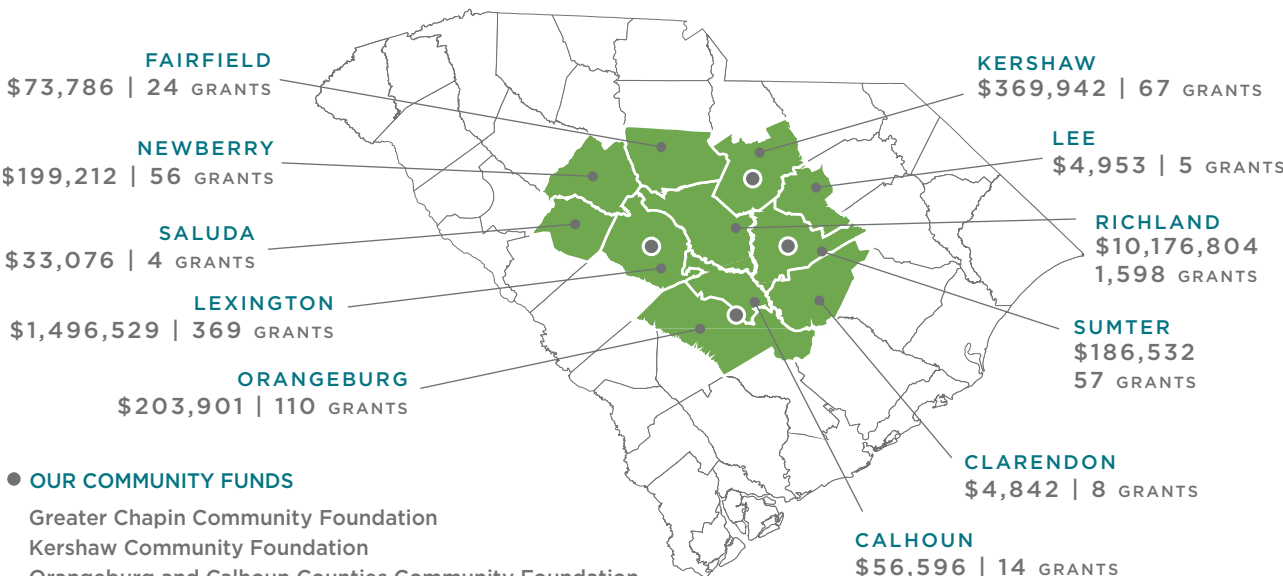
FUNDS AT THE FOUNDATION

Agency Funds	\$15,004,104
Designated Funds	\$26,630,982
Donor-Advised Funds	\$103,100,362
Field-of-Interest Funds	\$4,640,396
Fiscal Sponsorships	\$1,518,767
Scholarship Funds	\$7,857,235
Supporting Organizations	\$4,341,065
Trust Funds	\$13,296,397
Unrestricted Funds	\$22,505,178
Grand Total	\$198,894,487

GRANTS DISTRIBUTED BY CATEGORY



GRANTS BY COUNTY



- OUR COMMUNITY FUNDS
- Greater Chapin Community Foundation
 - Kershaw Community Foundation
 - Orangeburg and Calhoun Counties Community Foundation
 - Sumter Community Foundation

TOTAL MIDLANDS GRANTS 2,312 | \$12,806,173

CONSOLIDATED FINANCIAL STATEMENTS

As of June 30, 2023	2023	2022
Information Unaudited		
ASSETS		
Cash and Cash Equivalents	5,534,090	7,588,745
Investments	179,467,958	155,338,921
Interest in Charitable Trusts and Life Insurance	14,120,147	15,018,288
Other	565,141	182,343
Total Assets	\$ 199,687,336	178,128,297
LIABILITIES		
Liabilities, Miscellaneous	100,032	194,242
Grants Payable	26,150	139,815
Notes Payable	666,667	666,667
Funds Held for Agency Endowments	15,004,104	13,183,352
Funds Held for Supporting Organizations	4,341,065	4,268,257
Total Liabilities	\$ 20,138,018	18,452,333
NET ASSETS		
Without Donor Restrictions	166,252,921	145,906,200
With Donor Restrictions	13,296,397	13,769,764
Total Net Assets	\$ 179,549,318	159,675,964
Total Liabilities and Net Assets	\$ 199,687,336	178,128,297
PUBLIC SUPPORT AND REVENUE		
Contributions	28,234,479	25,230,159
Less: Contributions to Agency Endowments	(1,044,214)	(1,006,814)
Interest and Dividends	5,675,676	7,260,283
Less: Interest & Dividends Received for Agency Endowments	(602,811)	(799,673)
Revenues from Unitrusts, Annuity Trusts & Pooled Income Funds	(529,010)	(1,679,340)
Change in Cash Surrender Value of Life Insurance	55,643	(79,842)
Sales of Securities and Other Property	(462,760)	20,109,862
Less: Proceeds from Sales of Agency Endowments Securities	41,535	(2,058,292)
Unrealized Appreciation/(Depreciation) on Securities	10,577,193	(54,226,898)
Less: Appreciation/(Depreciation) of Agency Endowment Securities	(1,174,266)	6,108,355
Other Income	75,213	127,040
Less: Other Income for Agency Endowments	152,474	166,868
Total Support and Revenue	\$ 40,999,152	(848,292)
EXPENSES		
Program Services		
Grants and Related Expenses	20,344,790	18,031,613
Less: Grants Disbursed to Agency Endowments	(733,722)	(482,404)
Total Program Services	19,611,068	17,549,209
Support Services		
Management and General	597,794	509,903
Fundraising and Advancement	916,936	786,908
Total Support Services	1,514,730	1,296,811
Total Expenses	\$ 21,125,798	18,846,020
Increase (Decrease) in Net Assets	19,873,354	(19,694,312)
Net Assets, Beginning of Year	159,675,964	179,370,276
Net Assets, End of Year	\$ 179,549,318	159,675,964

2022-2023 BOARD OF TRUSTEES

Calvin Elam, Chair
EFinancial Advisors

Cory Manning, Vice Chair
Nelson Mullins Riley & Scarborough

Charles Kahn, Secretary & Treasurer
Kahn Construction Company

Roslyn Clark Artis,
Benedict College

Cliff Bourke,
Southeastern Freight Lines

Tushar Chikhliker,
Nexsen Pruet

Margaret Clay,
Columbia Metropolitan Magazine

Dan D'Alberto,
D'Alberto, Graham & Grimsley, LLC

Christi Epps,
Hope Health

Sara Fawcett,
United Way of the Midlands

Robert Feinstein,
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Investment Commission**

Andy Folsom,
BlueCross BlueShield of South Carolina

Terrance Ford,
AT&T

Scott Graves
BlueCross BlueShield of South Carolina

Harriett Green,
Community Volunteer

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Nextra Solutions

Rita Patel,
Hotel Trundle

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Kevin Smith,
Riggs Partners

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Bauknight Pietras & Stormer, P.A.

Derrick L. Williams
Williams & Roche, LLC